



LET YOUR INVESTMENTS TAKE CARE OF YOU, THE INSTANT YOU RETIRE.

Aegon Life Insta Pension Plan

An annuity plan that gives you immediate pension to take care of
your basic needs

 **AEGON**Life
An Aegon and Times Group Company

Your family looks to you for support and strength at all times. Whether markets crash, prices rise or unforeseen events run riot with your budgets, you manage to come out of such situations on top. All your life, you strive hard and make sure that you earn enough to ensure that you and your family get the best of everything. Why should your post-retirement life be any less?

At Aegon Life Insurance we understand this. Hence, we bring you the Aegon Life Insta Pension Plan. A plan that pays you a continuous income, post your retirement, for the rest of your life. So that you maintain your current lifestyle even after retirement and live the way you always have – without compromise.

HOW DOES THE PLAN WORK?

Step 1: Decide the amount of premium (lump sum amount) you want to pay to purchase the Annuity Plan

Step 2: Choose any one of the two available annuity payout options

Step 3: Choose the annuity payout mode with which you would want to receive your annuity

PURCHASING AN ANNUITY

On retirement, you receive a lump sum of money, whether it is the lump sum you receive from your employer or your Employees' Provident Fund or from various other sources. You can use this lump sum money to purchase the Aegon Life Insta Pension Plan.

As soon as you purchase an annuity plan, you start getting a regular income in the form of an annuity. The actual amount you receive as annuity will depend upon the Annuity Rates applicable at the time of purchasing the annuity. For example, the current Annuity Rate for a person aged 60 years on an annual mode is 57.88 and 55.98 on monthly mode per thousand rupees of premium paid.

BENEFITS

Lifetime Income - Depending on the annuity payout option that you choose, the Aegon Life Insta Pension Plan provides you and your spouse an income for life.

FEATURES

Annuity Payout Options - You have the choice to select from any of the following Annuity Payout Options.

- **Life Annuity** - If you choose the Life Annuity option, you will receive your annuity payment at a constant rate for as long as you live.
- **Joint Life Annuity** - In this option, an annuity is paid to you at a constant rate for your entire life. In case of your unfortunate demise, the annuity payment will continue to be paid to your spouse, till the spouse is alive.

The spouse at the time of inception of policy will be eligible for annuity payments. In case of separation of spouse, the annuity amount will not change. Annuity payment will stop on death of annuitant and no annuity payments will be made to spouse after separation.

ANNUITY PAYOUT MODE

You can choose to receive your annuity either on a monthly or on an annual basis. If you choose the monthly mode, you will start receiving the annuity one month after the date of purchase of the plan. Similarly, if you choose the annual mode, you will receive your first annuity one year after the date of purchase of the plan.

ELIGIBILITY

Premium	Minimum - Rs. 1,00,000 Maximum - No limit
Premium Pay Term	Single Premium
Entry Age	Minimum - 50 years Maximum - 85 years
Entry Age of Spouse	Minimum - 50 years Maximum - 85 years

OTHER FEATURES

Free Look Cancellation - In case, you are not satisfied with the plan, you may choose to cancel the policy within 15 days of receiving the policy documents. Upon such cancellation, you will be paid back your premium less stamp duty charges.

TERMS AND CONDITIONS

Definitions

- Annuity - Annuity is the regular amount payable by the Company to the annuitant.
- Annuitant - Annuitant is the person who is the Policy Holder and receives the Annuity under this policy.

Others

- An annuitant cannot surrender this policy
- Loan is not available against this policy
- This plan is a non-linked, non-participating single premium immediate annuity plan

PROHIBITION OF REBATES

Section 41 of the Insurance Act, 1938 (as amended from time to time) states: 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to Rs. 10 Lacs.

Non-Disclosure

Section 45 of the Insurance Act, 1938 (as amended from time to time) states:

1) No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from the date of date of policy i.e. from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever

is later.

2) On the ground of fraud, a policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later. For this, the insurer shall have to communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

[For full texts of Section 38, Section 39 and Section 45, please refer to the Insurance Act, 1938 \(as amended from time to time\).](#)

ABOUT AEGON LIFE INSURANCE

Aegon Life Insurance Company Limited (formerly AEGON Religare Life Insurance Company Limited) launched its pan-India operations in July, 2008 following a multi-channel distribution strategy with a vision to help people plan their life better. The fulfillment of this vision is based upon having a complete product suite, providing customised advice and enhancing the overall customer experience. Aegon, an international provider of life insurance, pensions and asset management and Bennett, Coleman & Company, India's leading media conglomerate, have come together to launch Aegon Life Insurance. This joint venture adopts a local approach with the power of global expertise to launch products that are focused on providing customers with the means to meeting their long-term financial goals. The company is headquartered in Mumbai having 53 branches across 46 cities. The company has around 9600 life insurance agents serving over 4 lakh customers across India.

ABOUT AEGON

Aegon's roots go back 170 years – to the first half of the nineteenth century. Since then, Aegon has grown into an international company, with businesses in more than 20 countries in the Americas, Europe and Asia. In the US, Aegon's leading market, it operates under the Transamerica brand. Today, Aegon is one of the world's leading financial services organizations, providing life insurance, pensions and asset management. Aegon never loses sight of its purpose to help its customers secure their long-term financial future. With around 28,000 employees, it has 635 billion Euros of revenue-generating investments.

ABOUT BENNETT, COLEMAN & COMPANY LIMITED

The Times Group is one of the leading media conglomerate in India having presence in print, radio, TV, outdoor media and the internet through Bennett, Coleman and Company Limited (BCCL) and its subsidiaries. The Times of India, the flagship brand of the company, is the number 1 English newspaper in India and the World by circulation. With a turnover exceeding a billion dollars, the group has the support of over 25,000 advertisers, 11,000 employees and an audience spanning across all continents.

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Product Name: **Aegon Life Insta Pension Plan, UIN I38N01IV01**

This is a non-linked non-participating immediate annuity plan

For more details:

Call (Toll Free) 1800 209 9090

www.aegonlife.com



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