



IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

*Make up for the past.
Fast track your financial goals.*



A Unit Linked Non Participating
Individual Life Insurance Plan
UIN: 104L082V04

LIFE INSURANCE COVERAGE IS AVAILABLE IN THIS PRODUCT.

A plan which helps you achieve your goals by providing you with multiple investment options

WHAT THIS PLAN OFFERS YOU



Growth For Your Fund

This plan offers you an opportunity to grow your Fund to meet your goals



Options Of Premium Payment Term And Policy Term To Cater To Your Need

Choose Single Pay or 5 Pay for 10 years Policy Term or Regular Pay for 20 years Policy Term as per your need



Financial Security For Your Family

The plan offers a Maturity Value equal to Fund Value, Death Benefit equal to higher of (Fund Value, Sum Assured, 105% of all Premiums Paid) and also provides Partial Withdrawal Flexibility



Investment Flexibility To Choose From 6 Fund Options

The plan offers you 6 Fund Options that you can choose from, basis your risk appetite



Safeguarding Your Fund Against Market Volatilities With Systematic Transfer Plan And Dynamic Fund Allocation

Choose from the 2 investment strategies to protect your Fund against market volatilities

BE SURE YOU KNOW

Unit Linked Insurance Plan is a long term Life Insurance cum Investment Plan and is subject to market risks. We do not provide any guarantee of returns.

We invest net premium (after deducting applicable charges) paid by you in Funds of your choice. Fund choices may vary from Debt (low risk), Balanced (medium risk) and Equity (high risk).

Fund Value may rise, fall or remain unchanged, depending on market movement and the Fund(s) performance. Please choose Fund(s) as per your risk appetite.

CHOOSE YOUR PLAN IN THREE SIMPLE STEPS

1

CHOOSE YOUR ANNUALISED
PREMIUM

2

CHOOSE YOUR POLICY TERM AND
PREMIUM PAYMENT TERM

3

CHOOSE FROM FUND OPTIONS
AVAILABLE, AS PER YOUR RISK
APPETITE

PLEASE NOTE : UNIT LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO WITHDRAW THE MONEY INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR. ALL APPLICABLE TAXES, CESSSES AND LEVIES AS IMPOSED BY THE GOVERNMENT WILL BE DEDUCTED FROM THE PREMIUM RECEIVED.

PLAN FEATURES

Features	Max Life Fast Track Super								
Product Type	A Unit Linked Non Participating Individual Life Insurance Plan								
Coverage	All individuals in accordance with Board approved underwriting policy of the Company								
Age at Entry (Age as on Last Birthday)	Minimum : 91 days Maximum : <table><tr><th>Premium Payment Term</th><th>Maximum Entry Age (years)</th></tr><tr><td>Single Pay / 5 Pay</td><td>60</td></tr><tr><td>Regular Pay</td><td>50</td></tr></table>			Premium Payment Term	Maximum Entry Age (years)	Single Pay / 5 Pay	60	Regular Pay	50
Premium Payment Term	Maximum Entry Age (years)								
Single Pay / 5 Pay	60								
Regular Pay	50								
Maturity Age (Age as on Last Birthday)	Minimum-18 years Maximum-70 years								
Premium Payment Term	Single Pay / 5 years (5 Pay) / 20 years (Regular Pay)								
Policy Term	10 years for Single Pay / 5 Pay and 20 years for Regular Pay								
Premium Payment Mode	Annual, Semi - Annual, Quarterly & Monthly								
Minimum Annualised Premium	Single Pay	₹ 1,00,000							
	5 Pay	₹ 50,000							
	Regular Pay	₹ 25,000							
Maximum Annualised Premium	No limit, subject to underwriting								
Maturity Benefit	Fund Value as on Date of Maturity, provided Settlement Option has not been exercised. Please Note : In case the Maturity Date is a non - working day for the Company or markets then next working day's NAV will be applicable								
Fixed Sum Assured	Single Pay	1.25 times the Single Premium							
	5 Pay	10 times the Annualised Premium							
	Regular Pay	10 times the Annualised Premium							
Minimum Fixed Sum Assured	Single Pay	₹ 1,25,000							
	5 Pay	₹ 5,00,000							
	Regular Pay	₹ 2,50,000							
Maximum Fixed Sum Assured	No limit, subject to underwriting								
Death Benefit (provided policy is in force)	On Death of the Life Insured, higher of Sum Assured or Fund Value (as on the Date of Death), subject to a minimum of 105% of total premiums received up to the date of death shall be payable. Settlement option will not be provided for death benefit payout.								
Guaranteed Loyalty Additions	0.30% of Fund Value shall be added to the Fund by creation of additional units, at the end of every policy year starting from 1 st policy year. The Loyalty Additions increase by 0.02% (absolute) each year thereafter. The additional units shall be created in different funds in proportion of Fund Value at the time of credit. Loyalty Additions will be payable only on Regular Pay for premium paying policies. In case of revival of policies, the Loyalty Additions for previous years will be paid based on the Fund Value prevailing at the revival date. Policies, for which premium reduction option has been opted for will also be eligible for Guaranteed Loyalty Additions.								
Systematic Transfer Plan	Systematic Transfer Plan helps you replicate a Rupee cost averaging method on your Annualised Premium. It is available with Single Pay and Annual Premium Payment Mode in 5 Pay and Regular Pay. Under Systematic Transfer Plan option, the Annualised / Single Premium received net of Premium Allocation Charge shall be allocated first to the Secure Plus Fund to purchase Units. Immediately thereafter and on each subsequent monthly anniversary, Fund Value of [1 / (13 - month number in the policy year)] of the Units available at the beginning of the month shall be Switched to Growth Super Fund automatically by cancelling Units in the Secure Plus Fund, and purchasing Units in the Growth Super Fund.								
Dynamic Fund Allocation	Dynamic Fund Allocation option is an investment strategy which in early part of your Policy Term invests in equity oriented funds and as your Policy Term progresses it shifts the fund allocation towards more conservative funds. You can opt for Dynamic Fund Allocation option only at the inception of policy. Under this option, Assets Under Management shall be maintained amongst Growth Super Fund and Secure Fund in a pre - defined proportion that changes depending upon the years left to maturity.								
Settlement Option	You may, at least 15 days prior to the Maturity Date, opt for a Settlement Option, pursuant to which the Company will continue to manage the Funds for you for a maximum period of 5 years from the Maturity Date and make periodic payments. During the settlement period, Fund Management Charges shall continue to be levied. There shall be a risk cover equal to 105% of the total premiums paid and mortality charges will be deducted basis the sum at risk. You may exercise switch option during settlement.								
Surrender	Where the product acquires a surrender value during the first five years, on receipt of intimation that you wish to surrender the policy during the first five years, the fund value including top-up fund value, if any, after deduction of applicable discontinuance charge, shall be transferred to the discontinued policy fund. The surrender value equivalent to the Discontinued Policy Fund Value shall become payable only after the completion of the lock-in- period. On surrender, after the lock-in period, the surrender value shall be at least equal to the fund value as on the date of surrender.								
Grace Period	In case the premium is not paid by the premium due date, a Grace Period of 30 days (15 days for monthly mode) from the due date of first unpaid premium will be allowed. During this Grace Period, the risk cover will continue and all charges under the policy will continue to apply.								
Free Look Period	You have a period of 15 days (30 days, if the policy is acquired through distance marketing) from the date of receipt of the Policy to review the Terms and Conditions of the Policy and where you disagree to any of those Terms and Conditions, you have the option to return the Policy stating the reasons for your objections, upon which you shall be entitled to an amount which will be equal to non - allocated premium plus charges levied by cancellation of units plus Fund Value at the date of cancellation, less charges deducted towards mortality and Rider Benefit (including all applicable taxes, cesses and levies as imposed by the Government on these charges) for the period of cover, expenses incurred on medical examination, if any, and on account of stamp duty.								
Option to reduce premium post lock-in*	The policyholder has an option to decrease the premium upto 50% of the original Annualised Premium subject to the minimum premium limit, only once post the end of 5-year lock-in period.								

For more details on this option and various terms and conditions please refer the Prospectus available on www.maxlifeinsurance.com

*“Annualised Premium” means Premium amount payable in a Policy Year, excluding any Rider Premiums, underwriting extra premium on riders and applicable taxes, cesses or levies, if any.

Please refer to the detailed prospectus available at www.maxlifeinsurance.com for more details.

ILLUSTRATION

Let's look at some examples - Below mentioned benefits are assumed for a Standard Life, Male.

Scenario	Example 1	Example 2	Example 3
Age of Life Insured (years)	35	35	35
Premium Payment Term (years)	1	5	20
Policy Term (years)	10	10	20
Annualised Premium	₹1,50,000	₹75,000	₹40,000
Maturity Value (@4%)*	₹1,71,107	₹3,86,734	₹9,98,765
Maturity Value (@8%)*	₹2,53,651	₹5,34,657	₹15,73,007

Premium Payment Mode : Annual; Standard Life; Fund Chosen : Balanced Fund

*Please note that the above assumed rates of return, 4% and 8%, are only scenarios at these rates after recovering all applicable charges. These are not guaranteed and they are not the upper or lower limits of returns of the Funds selected in your policy, as the performance of the Funds is dependent on a number of factors including future investment performance.

For more information, please request for your policy specific benefit illustration.

CHARGE STRUCTURE

Premium Allocation Charge	Allocation Charge (as % of Single / Annualised Premium)									
	Policy Year	Single Pay	5 Pay			Regular Pay				
	1	4%	4%			4%				
	2 - 5	Not Applicable	3%			3%				
	6 - 10	Not Applicable	Not Applicable			3%				
	11 - 20	Not Applicable	Not Applicable			0%				
Fund Management Charge	This is a charge levied as a percentage of the value of assets and shall be appropriated, usually daily, by adjusting the Net Asset Value of the Fund.The rate to be levied will be equal to the annual rate, as given above, divided by 365 and multiplied by the number of days that have elapsed since the previous unit valuation date.The annual rate of Fund Management Charge is as below :									
	Name of Fund				Charge (per annum) as % of Fund Value				Risk Rating	
	High Growth Fund (SFIN : ULIF01311/02/08LIFEHIGHGR104)				1.25%				Very High	
	Growth Super Fund (SFIN : ULIF01108/02/07LIFEGRWSUP104)				1.25%				High	
	Growth Fund (SFIN : ULIF00125/06/04LIFEGROWTH104)				1.25%				High	
	Balanced Fund (SFIN : ULIF00225/06/04LIFEBALANC104)				1.10%				Medium	
	Conservative Fund (SFIN : ULIF00325/06/04LIFECONSER104)				0.90%				Low	
	Secure Fund (SFIN : ULIF00425/06/04LIFESECURE104)				0.90%				Low	
	Secure Plus Fund (SFIN : ULIF01628/04/09LIFESECPLS104) - only available with Systematic Transfer Plan				0.90%				Low	
	Discontinuance Policy Fund (SFIN : ULIF02021/06/13/LIFEDISCON104) - only available in case of policy discontinuance in First 5 policy years				0.50%				Low	
Policy Administration Charge	This is a charge expressed as a percentage of premiums paid for all variants and is levied at each monthly anniversary by cancelling proportionate Units starting from the date of commencement of policy									
	Premium Payment Term			Policy Administration Charge (% of Annualised / Single Premium)						
	Single Pay			0.05% p.m. compounding at 3% p.a. from 2 nd year onwards up to a maximum of ₹ 200 per month						
	5 Pay and Regular Pay - Annual mode			0.33% p.m. compounding at 4% p.a. from 2 nd year onwards up to a maximum of ₹ 500 permonth						
	5 Pay and Regular Pay - Non - Annual modes			0.24% p.m. compounding at 4% p.a. from 2 nd year onwards up to a maximum of ₹ 500 per month						
Mortality Charge	Mortality charge is levied for providing risk cover to the Life Insured during the Policy Term. On each monthly anniversary, appropriate number of Units are cancelled from the Unit Account at their Unit Price starting from the date of commencement of the policy. Sum at Risk = Maximum [Maximum (Sum Assured, 105% of Total Premiums Paid) - Fund Value, 0]									
	Age (years)	0	8	17	25	30	35	40	45	50
	Mortality charge (₹) (per ₹ 1,000 Sum at Risk)	4.45	0.59	0.74	0.98	1.06	1.28	1.80	2.87	4.95
Surrender / Discontinuance Charge	This charge shall be levied on the Fund Value at the time of Discontinuance of Policy or effecting Complete Withdrawal (Surrender) whichever is earlier, as per the following table :									
	For 5 pay and regular pay(annual Premium Basis)									
	Where the policy is discontinued during the policy year	Maximum Discontinuance Charges for the policies having annualized premium up to ₹ 50,000/-				Maximum Discontinuance Charges for the policies having annualized premium above ₹ 50,000/-				
	1	Lower of 20% * (AP or FV) subject to a maximum of ₹ 3000				Lower of 6% * (AP or FV) subject to a maximum of ₹ 6000				
	2	Lower of 15% * (AP or FV) subject to a maximum of ₹ 2000				Lower of 4% * (AP or FV) subject to a maximum of ₹ 5000				
	3	Lower of 10% * (AP or FV) subject to a maximum of ₹ 1500				Lower of 3% * (AP or FV) subject to a maximum of ₹ 4000				
	4	Lower of 5% * (AP or FV) subject to a maximum of ₹ 1000				Lower of 2% * (AP or FV) subject maximum of ₹ 2000				
	5 and onwards	Nil				Nil				

Surrender / Discontinuance Charge	For Single Pay		
	Where the policy is discontinued during the policy year	Maximum Discontinuance Charges for the policies having Single Premium up to ₹ 3,00,000/-	Maximum Discontinuance Charges for the policies having Single Premium above ₹ 3,00,000/-
	1	Lower of 2% *(SP or FV) subject to a maximum of ₹ 3000/-	Lower of 1% *(SP or FV) subject to a maximum of ₹ 6000/-
	2	Lower of 1.5% *(SP or FV) subject to a maximum of ₹ 2000/-	Lower of 0.70% *(SP or FV) subject to a maximum of ₹ 5000/-
	3	Lower of 0.70% *(SP or FV) subject to a maximum of ₹ 1500/-	Lower of 0.50% *(SP or FV) subject to a maximum of ₹ 4000/-
	4	Lower of 0.5% *(SP or FV) subject to a maximum of ₹ 1000/-	Lower of 0.35% *(SP or FV) subject to a maximum of ₹ 2000/-
	5 and onwards	Nil	Nil
AP - Annualised Premium; SP - Single Premium; FV - Fund Value			
Switch Charge	A maximum of 12 Switches are allowed in any policy year and are free of any charge. Switching maybe allowed during settlement period.		
Premium Redirection Charge	A maximum of 6 Premium Redirections are allowed in each policy year and are free of any charge.		
Partial Withdrawal	After the first 5 policy years, a maximum of 2 Partial Withdrawals are allowed in a policy year and are free of any charge. No partial withdrawal will be allowed during the period of discontinuance and during settlement period.		

All applicable taxes, cesses and levies as imposed by the Government will apply on all charges as per the prevailing law. Any further taxes and cess shall be passed on to the Policyholder.



Customer Helpline Number
1860 120 55 77



SMS
'LIFE' to 5616188



Website
www.maxlifeinsurance.com

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IRDAI Regn. No. - 104

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- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.
- Public receiving such phone calls are requested to lodge a police complaint.



A Max Financial Services and MS Joint Venture

