

**TATA AIA**  
**— LIFE INSURANCE**

# Tata AIA – Service to the Society

WE CONTINUE TO DELIVER ON OUR  
**PROMISE OF RAKSHAKARAN**  
WHEN IT MATTERS THE MOST



**CLAIM SETTLEMENT RATIO  
FOR FY 2019-20  
99.06%\***

Over 99% claim settlement ratio for 2<sup>nd</sup> consecutive year.

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**99.06%\***

CLAIM SETTLEMENT RATIO

\*Individual Life Claims is 99.06% for the FY 2019 – 20 as per the Latest Audited annual Figures



### EasyClaim

Doorstep Claim Services

-  1. Beneficiary calls our helpline - 1860 266 9966
-  2. Our team schedules an appointment for Doorstep claims service
-  3. Our representative visits beneficiaries' residence to process the claim at their home
-  4. Timely notifications on approval and payment of claim amount sent to beneficiary



### EXPRESS CLAIM

4 Hour Claim Settlement

-  1. Beneficiary visits our nearest Branch with requisite documents
-  2. Our Rakshakarta assists the beneficiary with formalities and immediately updates internal systems
-  3. Claim is processed with payment credited within 4 hours on the same day

# Re-Launching



**Protection Solutions**

Tata AIA Life Insurance

**Sampoorna Raksha**

A Non-Linked Non-Participating, Individual Life Insurance  
Pure Risk Premium Product

UIN: 110N129V05

# Product Key Features



## Long Term Coverage

Life Cover till age 85 or till age 100 (whole life)



## PPT Options

5/10/12 Years



## Minimum Sum Assured

3,00,00,000



## Plan Options

Only Option 1 is available  
Sum Assured on Death payable on death



## Entry Age

18 to 50 years



Large Sum Assured discount for Higher Coverage



Enhance your protection with Optional ADDL Rider



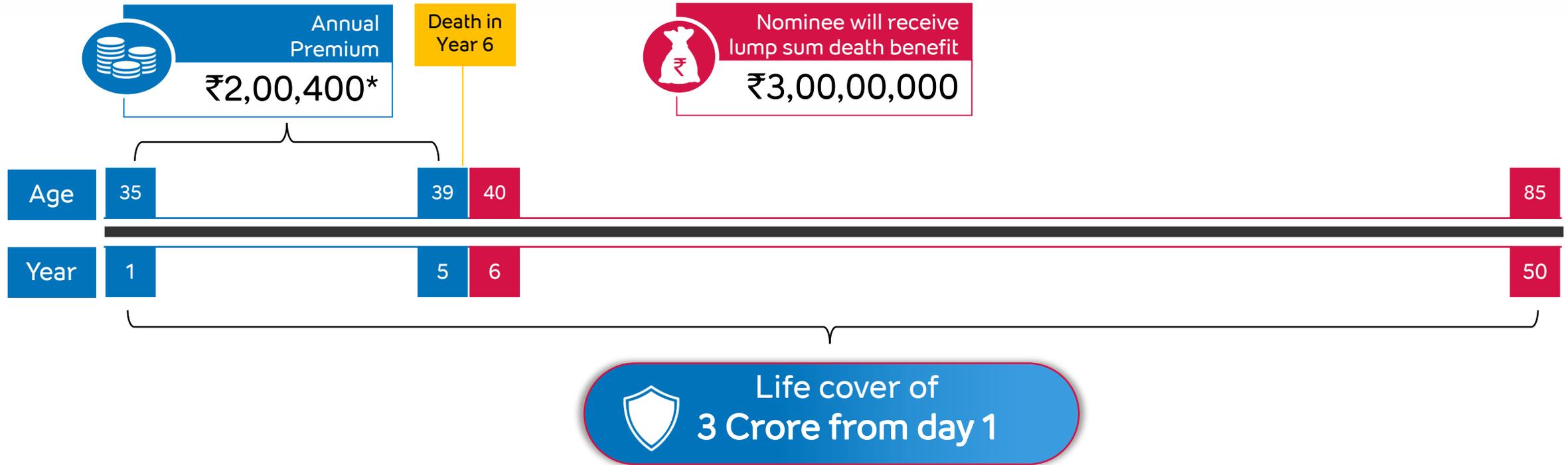
# “Financial security for a lifetime”

Gift your family a **Guaranteed Financial Freedom**  
and assured peace of mind for yourself!

# How does it Work?

Age	35 Years   M	Sum Assured	₹3,00,00,000
PT'	Till Age 85	Annual Premium	₹2,00,400
PPT'	5 Years	Non Smoker	

Plan Option 1 : Sum Assured on Death payable on Death



**Total Premium Paid** | ₹10,02,000

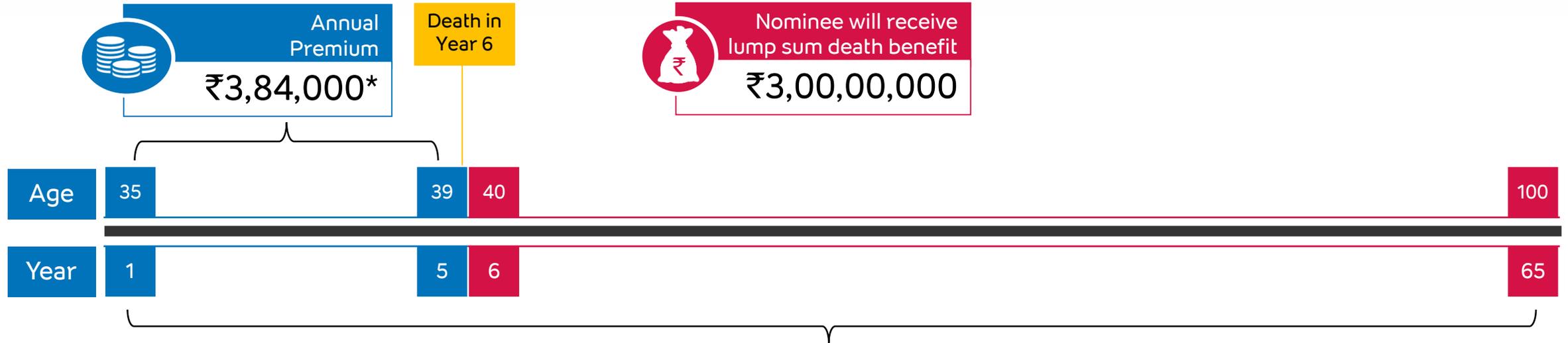
**Total Benefit Received** | ₹3,00,00,000

\*PT – Policy Term, PPT – Premium Payment Term, BSA- Basic Sum Assured, AP – Annual Premium, M-Male and F-Female | \* The premium shown in the example and the illustration above are for healthy individuals and standard lives exclusive of applicable taxes, cesses & levies.. All taxes, duties, cesses or levies, (including but not limited to TDS, Surcharge or Cess) are applicable as per governing laws. Tata AIA Life Insurance Company Limited reserves the right to recover/ deduct from the policyholder, any levies and duties (including applicable taxes, Surcharge or Cess and TDS), as imposed by the Government or any statutory authority from time to time. Kindly refer the sales illustration for the exact premium. Rider chargers are not taken into account in this illustration.

# How does it Work?

Age	35 Years   M	Sum Assured	₹3,00,00,000
PT'	Whole Life	Annual Premium	₹3,84,000
PPT'	5 Years	Non Smoker	

Plan Option 1 : Sum Assured on Death payable on Death



Life cover of 3 Crore from day 1

Total Premium Paid | ₹19,20,000

Total Benefit Received | ₹3,00,00,000

\*PT – Policy Term, PPT – Premium Payment Term, BSA- Basic Sum Assured, AP – Annual Premium, M-Male and F-Female | \* The premium shown in the example and the illustration above are for healthy individuals and standard lives exclusive of applicable taxes, cesses & levies.. All taxes, duties, cesses or levies, (including but not limited to TDS, Surcharge or Cess) are applicable as per governing laws. Tata AIA Life Insurance Company Limited reserves the right to recover/ deduct from the policyholder, any levies and duties (including applicable taxes, Surcharge or Cess and TDS), as imposed by the Government or any statutory authority from time to time. Kindly refer the sales illustration for the exact premium. Rider chargers are not taken into account in this illustration.

# Sample Illustration

Age	Policy Term	Sum Assured	5 Pay	10 Pay	12 Pay
30	55	<b>3 Crore</b>	1,68,300	93,600	80,700
35	50		2,00,400	1,11,300	96,000
40	45		2,50,800	1,39,200	1,20,300
45	40		3,19,200	1,78,800	1,53,900
50	35		4,02,900	2,25,900	1,94,700
30	70		3,07,500	1,59,600	1,34,100
35	65		3,84,000	1,99,500	1,67,700
40	60		4,89,600	2,55,000	2,14,800
45	55		6,16,200	3,26,400	2,75,700
50	50		7,89,000	4,20,600	3,54,000

The above illustrations are for Male Standard Life, Non Smoker, Premiums are excl. taxes, Plan option 1

# Points to be remembered

Description	Applicability
NRI/ PIO/ OCI	Allowed (Refer NRI guidelines for more details)
NSAP (Non Standard Age Proof)	Not Allowed
Housewives / Students / Retired Life / Illiterates	Not Allowed
Backdating / Plan Conversion	Not Allowed
Increase / Decrease in Sum Assured	Not Allowed

# [A] Benefits

## Death Benefit

Upon death of the insured during the term of the policy, provided the policy is in force, the death benefit payable immediately to the Nominee will be the “Sum Assured on Death”.

The Policy shall terminate on payment of the Death Benefit and no other benefit under the policy shall be payable.



# [B] Additional Benefits and Features

## Flexibility of Additional Coverage

# ADDL Rider

Ensures your family stays financially protected with the  
**Tata AIA Life Insurance Accidental Death and Dismemberment (Long scale) (ADDL) Rider**  
UIN: 110B028V03



Min ADDL rider premium to be 17.65% of base premium (SR) (subject to 2 Cr. cap on ADDL)

- Note:
- The rider pays
- the Sum Assured in the event of Accidental death
  - a percentage of the Sum Assured in the event of dismemberment
  - double indemnity in the event of accidents under special circumstances

# [B] Additional Benefits and Features

## Lapse

- If the premium for at least full 2 & 3 years is not paid within the grace period for policies with PPT < 10 and PPT  $\geq$  10 respectively, the policy will lapse from the due date of first unpaid premium and no benefits will be payable. The policy may be reinstated, within five years from the due date of the first unpaid premium.

# [B] Additional Benefits and Features

## Revival

If a premium is in default beyond the grace period, and subject to policy not having been surrendered, it may be reinstated/revived, within five years from the due date of the first unpaid premium and before the date of maturity, subject to: (i) Policyholder's written application for reinstatement/revival; (ii) production of Insured's current health certificate and other evidence of insurability, satisfactory to the Company; and (iii) payment of all overdue premiums with interest.

The evidences and any medical requirements called for are in line with the prevailing underwriting rules/practices & the health declaration by the life assured.

Any reinstatement/revival shall only cover loss or insured event which occurs after the revival date.

Any evidence of insurability requested at the time of reinstatement/revival will be based on the prevailing underwriting guidelines duly approved by the Board. The reinstatement/revival will be based on the Board approved underwriting policy.

The applicable interest rate for revival is determined using the SBI deposit rate for tenure of '1 year to less than 2 years', plus 2%. Any alteration in the formula will be subject to prior approval of IRDA of India. The current interest rate on revival from 1st October 2019 is 8.50% p.a. (i.e. SBI interest rate of 6.50% + 2%) compounded annually.

# [B] Additional Benefits and Features

## Paid up

- The policy will be converted into a Reduced Paid-up policy by default, provided premium for at least full 2 & 3 years is paid for policies with PPT < 10 and PPT >= 10 respectively and subsequent premiums remain unpaid.
- Reduced Paid up policy is a default non forfeiture benefit. Such reduced paid up policies can be revived within five (5) years from the due date of first unpaid premium by payment of all due premiums together with interest as mentioned in Revival section. Once Policy becomes reduced paid up and is not revived till the end of the revival period, it will continue to be in reduced paid-up status.
- The benefits to be paid in case of Reduced Paid up policies are as follows. For the purpose of the benefit descriptions below, the "Reduced Paid-up (RPU) Factor" at any point during the term of the policy shall be defined as:
- $RPU \text{ Factor} = (\text{No of Premiums paid}) / (\text{No of Premiums Payable during the entire policy term})$
- In case of Reduced Paid-up policies, the benefit shall be payable as under:  
The death benefit shall be payable after proportionately reducing the amount by the RPU Factor,

For Option 1, Death benefit = "Sum Assured on Death" x RPU Factor

This total amount will be subject to a minimum of 105% of total premiums received up to the date of death.

# [B] Additional Benefits and Features

## Free Look Period

If you are not satisfied with the terms & conditions/features of the policy, you have the right to cancel the policy by providing a written notice to the Company and receive the refund of all premiums paid without interest after deducting a) proportionate risk premium for the period on cover and b) stamp duty and medical examination cost (including goods and service tax) which have been incurred for issuing the policy.

Such notice must be signed by you and received directly by the Company within 15 days after you receive the Policy Document.

The said period of 15 days shall stand extended to 30 days, if the policy is sourced through distance marketing mode which includes solicitation through any means of communication other than in person.

The Proportionate risk premium will be determined as under:

("Sum Assured on death") x (mortality rate per thousand/1000) x (number of days for the period on cover /365)

# [C] Terms and Conditions

## Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

# Disclaimers

- This material belongs to Tata AIA Life Insurance Company Ltd. Any unauthorized use, reprint or circulation is prohibited
- Strictly for internal circulation and not meant for distribution to public. Training & education material and not to be used for solicitation
- For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale
- Tata AIA Life Insurance Sampoorna Raksha UIN: 110N129V05
- Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the Surrender Value payable may be less than the total premiums paid
- This product is underwritten by Tata AIA Life Insurance Company Ltd. This plan is not a guaranteed Issuance plan and it will be subject to Company's underwriting and acceptance
- Premiums shown are for standard lives.
- Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.
- Kindly refer the Sales Illustration for the exact premium.
- All premiums and interest payable under the policy are exclusive of applicable taxes, duties, surcharge, cesses or levies which will be entirely borne/paid by the Policyholder, in addition to the payment of such premium or interest. Tata AIA Life shall have the right to claim, deduct, adjust, recover the amount of any applicable tax or imposition, levied by the Government, from the benefits payable under the Policy.
- Riders are not mandatory and are available for a nominal extra cost. For more details on benefits, premiums and exclusions under the Rider, please refer to the rider brochure or contact Tata AIA Life's Insurance Advisor/ branch
- All examples and figures used herein are for illustrative/ understanding purposes only

## **BEWARE OF SPURIOUS /FRAUD PHONE CALLS!**

**IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.**

Tata AIA Life Insurance Company Ltd. (IRDA of India Regn. No.110) CIN No. U66010MH2000PLC128403  
Registered & Corporate Office: 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013

Thank You